

## Governance & Audit Committee

### Capital Working Group

**DRAFT**

**Purpose:** To examine the County Council's Asset Management Plan and Capital investment programme, with a focus on alignment to strategic objectives for a *Stronger, Fairer, Greener Powys* and our borrowing, capital, revenue budget priorities.

#### **Terms of Reference:**

To:

1. Scrutinise and make an assessment of the effectiveness of the Asset Management Plan in Council decision making, and how the process for its development and agreement can be improved.
2. Examine the Council's capital investment programme, its prioritisation, affordability and scheduling, to make an assessment of areas of improvement in the process of its development, agreement and implementation. For example, does bringing HoWPS services back in-house support driving better value for money?
3. Examine and make an assessment of the effectiveness of the strategic and the operational management of the Asset Management Plan and Capital Investment Plan; are the plans sufficiently integrated?
4. Make an assessment of the Council's knowledge and skills, and training needs, to adequately scrutinise and assess the Asset Management Plan and Capital Investment programme. For example, are elected members, lay members and officers skilled and confident in making assessments using business cases using the 5 Case Model; are they able to make informed decisions about potential funding models and options, including the Welsh Government Mutual Investment Model (MIMs) for infrastructure development?
5. Consider and make an assessment of the effective use of benchmark data to inform effective asset management and capital investment.
6. Make an assessment of the effectiveness of the governance processes which oversee the capital borrowing risk profile in the short, medium and longer term, and its impact on the overall financial health and the council.

#### **Timing**

The Working Group will report formally to GAC initially by end June 2023.

#### **Reporting**

The Working Group will provide a brief summary Report to each formal meeting of GAC meeting, under the six headings, above.

#### **Membership**

- County Councillors: P Lewington, A Williams
- Independent Member: J Brautigam, G Hall

**Note: would welcome additional elected membership of this group**

The membership of the Working Group will appoint a chair from the membership.